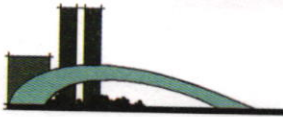


SHELTER INFRA PROJECTS LIMITED

(formerly CCAP Limited)



REGD. AND HEAD OFFICE

ETERNITY, DN - 1, SECTOR - V, SALT LAKE CITY, KOLKATA - 700 091

PH. : 2357 - 6255 / 2357-6256/2357-6257, FAX : 91-33-2357-6253

E-MAIL : info@ccapltd.in, WEBSITE : www.ccapltd.in, CIN - L45203WB1972PLC028349

Date :- 12-07-2017

To,
The secretary
The BSE Ltd.
Phiroze Jeejeebhoy Tower,
Dalal Street ,Mumbai :- 400 001

Script code :- 526839

Dear Sir,

Sub:- Compliance under Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015

Ref:- Your E-mail dated July 10,2017

This has reference to your E-Mail dated July 10,2017 regarding the captioned subject. We have uploaded the Financial results for the quarter and year ended March ,31 2017 for public dissemination on BSE online listing portal on May 29, 2017.

We hereby upload rectified financial result for the quarter and year ended March 31,2017 in the revised format as per Schedule III of Companies Act, 2013 along with Audit report and Statement on Impact of Audit Qualification.

It is to be noted that it was inadvertently omitted to be filed in the specified format. We request you to kindly take the same on record and treat as compliance under the aforesaid regulations.

We regret the inconvenience caused, if any.

Thanking You,

Yours faithfully,

For Shelter Infra Projects Limited

Chinmoy Majumdar

Chairman

(DIN:- 0000021324)

Auditor's Report on Financial Results of
SHELTER INFRA PROJECTS LIMITED

Pursuant to the Regulation 33 of the SEBI
[Listing Obligations and Disclosure Requirements] Regulations, 2015]

To
The Board of Directors of Shelter Infra Projects Limited

We have audited the financial results of Shelter Infra Projects Limited for the quarter ended 31st March, 2017 and the year to date results for the period 01st April 2016 to 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We have the following observations: -

The Company had not made any provision for interest on term loan and cash credit from State Bank of India from 1st Oct, 2012 to 31st March 2017 which amounts to Rs.2483.37 Lacs [previous year Rs.1806.65 Lacs] resulting in overstatement of profit to the extent of Rs.676.72 Lacs for the financial year 2016-17. The above accounting treatment is contrary to the requirement of Accounting Standard-1 issued by the Institute of Chartered Accountants of India.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results.

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017, as well as the year to date results for the period from 01st April, 2016 to 31st March, 2017.

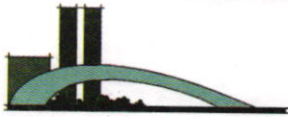
Place of signature: Kolkata
Date: 29th May 2017

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


(PRIYABRATA BAGCHI)
Partner
(M. No.-051524)

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STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

Name of the Company :- Shelter Infra Projects Limited					
Profit and loss statement for the year ended 31st March 2017					
(Rupees in Lakhs)					
Particulars	STANDALONE (Rs. In Lakhs)				
	QUARTER ENDED			YEAR ENDED	YEAR ENDED
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
1	2.00	3.00	4.00	5.00	6.00
I. Revenue from operations	71.48	94.45	116.03	300.70	334.09
II. Other income	3.18	1.84	3.80	11.01	7.98
III. Total Revenue (I + II)	74.66	96.29	119.83	311.71	342.07
IV. Expenses:					
Cost of materials consumed	0.00	0.83	0.79	1.13	10.77
Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods	11.10	(2.16)	14.33	8.94	2.61
work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
Employee benefits expense Finance costs	10.71	11.40	12.31	51.61	62.10
Depreciation and amortisation expense	7.61	7.64	3.51	30.53	36.30
Other expenses	100.64	44.47	89.96	221.51	233.41
Total expenses	130.06	62.18	120.90	313.72	345.19
V. Profit before exceptional and extraordinary items and tax (III - IV)	(55.39)	34.11	(1.07)	(2.01)	(3.12)
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00
VII. Profit before extraordinary items and tax (V - VI)	(55.39)	34.11	(1.07)	(2.01)	(3.12)
VIII. Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX. Profit before tax (VII- VIII)	(55.39)	34.11	(1.07)	(2.01)	(3.12)
X. Tax expense:					
(1) Current tax	0.00	0.00	0.00	0.00	0.00
(2) Deferred tax	0.63	(0.75)	(9.53)	(1.77)	(10.49)
XI. Profit (Loss) for the period from continuing operations (VII-VIII)	(56.02)	34.86	8.46	(0.24)	7.37
XII. Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV. Profit (Loss) for the period (XI + XIV)	(56.02)	34.86	8.46	(0.24)	7.37
XVI. Earnings per equity share:					
(1) Basic	(1.57)	0.98	0.24	(0.01)	0.21
(2) Diluted	(1.57)	0.98	0.24	(0.01)	0.21

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SHELTER INFRA PROJECTS LIMITED
KOLKATA
700091

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STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH-2017

(Rs. In Lac)

PARTICULARS		AS AT 31ST MARCH 2017	AS AT 31ST MARCH 2016
		AUDITED	AUDITED
A	EQUITY & LIABILITIES		
1	Shareholder's funds		
a]	Share Capital	356.62	356.62
b]	Reserves & Surplus	38.51	39.19
d]	Money received against share warrants	0.00	0.00
	Sub-total- Shareholder's funds	395.13	395.81
2	Non Current Liabilities		
a]	Long-term borrowings	171.20	171.20
b]	Deferred tax liabilities (net)	0.00	0.00
c]	Long term provisions	78.95	78.95
	Sub-total- Non current liabilities	250.15	250.15
3	Current Liabilities		
a]	Short-term borrowings	2793.96	2875.16
b]	Trade Payables	1064.10	1038.51
c]	Other current liabilities	635.69	657.32
d]	Short term provisions	19.38	19.38
	Sub-total-Current liabilities	4513.13	4590.37
	TOTAL- EQUITY & LIABILITIES	5158.42	5236.33
B	ASSETS		
1	Non-current assets		
a]	Fixed Assets		
(i)	Tangible Assets	554.58	596.18
(ii)	Intangible Assets	556.30	556.30
b]	Non-current investments	554.87	554.87
c]	Deferred tax assets (net)	9.34	7.57
d]	Long term loans & advances	755.31	738.95
	Sub-total- Non Current Assets	2430.40	2453.87
2	Current Assets		
a]	Inventories	80.83	135.64
b]	Trade Receivables	2427.96	2372.40
c]	Cash & cash equivalents	175.17	112.66
d]	Short-term loans & advances	41.58	90.40
e]	Other current assets	2.48	71.36
	Sub-total-Current Assets	2728.02	2782.46
	TOTAL- ASSETS	5158.42	5236.33

Date : 29th May, 2017

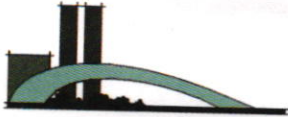
Place : Kolkata



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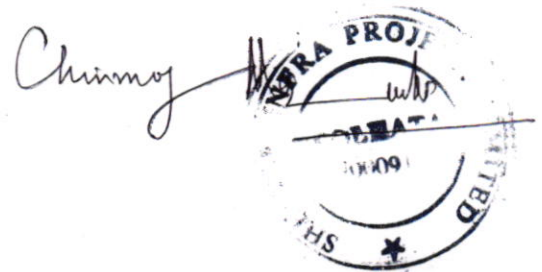
STANDALONE AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

(Rs. In Lakhs)

PARTICULARS	3 Months ended 31.03.2017 (Audited)	Preceding 3 Months ended 31.12.2016 (Unaudited)	Corresponding 3 months ended in the previous year 31.03.2016 (Audited)	Year to date figures for the current period ended 31.03.2017 (Audited)	Twelve Months ended 31.03.2016 (Audited)
1 Segment Revenues:					
a) Construction Activities	-3.14	27.72	41.24	25.02	41.24
b) Rental	74.63	66.73	74.79	275.68	292.85
Total	71.49	94.45	116.03	300.70	334.09
Less Inter segment revenue	0.00	0.00	0.00	0.00	0.00
Net Sales/Income from Operation	71.49	94.45	116.03	300.70	334.09
2 Segment Results:					
[Profit (+) / Loss (-) before Tax & Interest from each segment] :					
a) Construction Activities	-109.53	16.76	(-) 40.83	(131.06)	(128.69)
b) Rental	49.81	50.23	(+) 65.11	203.10	(+) 218.36
Total	(59.72)	66.99	(+) 24.28	72.04	(+) 89.67
i) Less: Interest Expense / Finance Cost	(-) 0.00	(-) 0.00	(-) 0.00	(-) 0.00	(-) 0.00
ii) Other unallocable expenditure net off	(1.15)	34.73	29.15	85.06	100.77
iii) Unallocable Income	3.18	1.84	3.80	11.01	7.98
Profit (+) / Loss (-) before Taxation	(55.39)	34.11	(-) 1.07	(2.01)	(-)3.12
3 Capital Employed					
a) Construction Activities	399.32	431.77	422.25	399.32	422.25
b) Rental	(4.19)	15.32	(26.44)	(4.19)	(26.44)
Total	395.13	447.09	395.81	395.13	395.81

Date : 29th May, 2017

Place : Kolkata



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Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results -(Stand alone and Consolidated separately)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31,2017 [See Regulation 33 /52 of the SEBI (LODR) (Amendment) Regulations, 2016]

Rs. In Lacs

I.	Sl. No.	Particulars	Audited Figures(as reported before adjusting for qualifications) Rs(in lacs)	Adjusted Figures(audited figures after adjusting for qualifications) Rs(in lacs)
	1.	Turnover/Total income	311.71	311.71
	2.	Total Expenditure	311.95	(2795.32)
	3.	Net Profit/(Loss)	(0.24)	(2483.61)
	4.	Earnings Per Share	(0.01)	(0.01)
	5.	Total Assets	5158.42	5158.42
	6.	Total Liabilities	5158.42	5158.42
	7.	Net Worth	370.26	(2113.11)
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	<u>Audit Qualification (each audit qualification separately):</u>			
	a. Details of Audit Qualification: The Company had not made any provision for interest on term loan and cash credit from State Bank of India from 1 st Oct, 2012 to 31 st March 2017 which amount to Rs. 2483.37 Lacs (previous year Rs. 1806.65 Lacs) resulting in overstatement of profit to the extent of Rs. 676.72 lacs for the financial year 2016-17. Above accounting treatment is contrary to the requirement of Accounting Standard - 1 issued by the Institute of Chartered Accountants of India.			
	b. Type of Audit Qualification: Qualified Opinion non provisions of interest as stated above.			
	c. Frequency of qualification: Repetitive/since 2012 continuing			



JM



d. **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:** In view of the ongoing discussion with the State Bank of India with respect to One Time Settlement of the dues, the Company has not considered interest on the Term Loans & Cash Credit for the quarter, ended 31st March, 2017 for an amount of Rs.175.90 Lac and the Cumulative Interest for the year ended on 31st March, 2017 amounts to Rs.676.72 Lac. It may be considered as a stop gap arrangement and not as a deviation of AS1. Since the Company is expecting substantial waiver of the total interest payable to State Bank of India based on ongoing discussion, the consequential effect on the Net Profit /Net Loss and the Net Worth cannot be estimated /quantified now and will depend on the outcome of the final One Time settlement.

e. **For Audit Qualification(s) where the impact is not quantified by the auditor:**

(i) **Management's estimation on the impact of audit qualification:**

(ii) **If management is unable to estimate the impact, reasons for the same:**

(iii) **Auditors' Comments on (i) or (ii) above:**

III. **Signatories:**

- CFO – (JEETENDRA NATH MITRA “PAN-AJWPM2878F”)

for Shelter Infra Projects Limited

JN Mitra
C.F.O.

- Audit Committee Chairman (CHINMOY MAZUMDAR “DIN -00021324”)

Chinmoy Mazumdar

- Statutory Auditor

For G. BASU & CO.
Chartered Accountants
R. No. 301174E

Prityabrata Bagchi
PRIYABRATA BAGCHI
Partner
(M. No.-051524)

Place: KOLKATA

Date: 29.05.2017

